

RESOLUTION 2021-9

**A Resolution changing the 2021 General Budget
To pay off the loan for the Deerview Drive/5th Street Project**

WHEREAS, the Reedsville Village Board has determined it is in the public best interest to pay off loans early to save on interest payments; and

WHEREAS, the Reedsville Village Board has reviewed all General Obligation Loans;

WHEREAS, the Reedsville Village Board has determined the interest amount saved on the Deerview Drive/5th Street Project loan by paying the loan off early is in the best interest for the Village of Reedsville; and

WHEREAS, the cost for this loan will be \$242,075.00; and

WHEREAS, there were \$139,601.00 funds allocated in the 2021 General Budget for this loan.

THEREFORE, BE IT RESOLVED, that Reedsville Village Board re-appropriates money in the amount of \$102,474 from the Reedsville Investment Account to pay off this loan.

NOW THEREFORE BE IT RESOLVED with this re-appropriation the 2021 General Debt Service Budget Expenditure will increase to \$344,574.00 and the General 2021 Budget will increase to \$2,205,8217.00.


Dated this 14th day of October, 2021




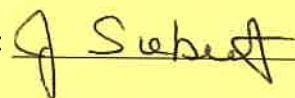
Jesse Walt, Village President



Mary Jo Krahn, Clerk/Treasurer

Introduced by: 

Moved By: 

Second By: 

For: 6

Against: 0