

NOTICE OF PROPOSED 2021 BUDGET MEETING
Village of Reedsville

NOTICE IS HEREBY GIVEN that on Thursday, November 12, 2020 at 8:00 PM at the Reedsville Municipal Building a Public Hearing will be held on the Proposed 2021 Budget of the Village of Reedsville.

<u>Revenue</u>	<u>2020 Budget</u>	<u>2020 Actual**</u>	<u>2021 Budget</u>	<u>Change</u>
General Taxes	\$671,946	\$550,719	\$665,722	
Intergovernmental Revenue	392,689	250,331	517,821	
Licenses & Permit	7,269	14,323	13,000	
Fines, Forfeits & Penalties	800	1,038	1,000	
Public Charges for Services	500	659	500	
Miscellaneous Revenue	17,200	26,899	12,000	
Other Financing Sources	152,000		892,700	
	<u>\$1,242,404</u>	<u>\$843,969</u>	<u>\$2,102,743</u>	
<u>Expenditures</u>				
General Government	\$113,950	\$151,893	\$148,950	
Public Safety	330,998	252,487	350,093	
Public Works	467,835	354,896	1,241,850	
Health & Human Services	0	0	0	
Recreation & Parks	25,900	28,335	86,150	
Capital Outlay	21,400	41,623	33,600	
Debt Service	282,321	162,027	242,100	
Reserve for Contingencies				
	<u>\$1,242,404</u>	<u>\$991,260</u>	<u>\$2,102,743</u>	69.00%
Excess of Revenue Over (Under) Expenditures:		(\$147,291)		
Cash Balance	<u>Jan-01</u>			
Reserved	Streets	\$128,000	\$123,939	\$130,000
	Police	35,600	34,549	37,000
	St Equipment	19,000	18,150	20,000
Unreserved	General	100,000	508,259	100,000
Total Cash Balance		<u>\$282,600</u>	<u>\$684,896</u>	<u>\$287,000</u>
Cash Balance	<u>31-Dec</u>			
Reserved	Streets	\$130,000	\$130,273	\$0
	Police	37,000	35,915	36,500
	St Equipment	20,000	0	27,000
Unreserved	General	100,000	288,110	100,000
Total Cash Balance		<u>\$287,000</u>	<u>\$454,298</u>	<u>\$163,500</u>
Property Taxes Levied by Municipality		\$577,246	\$578,622	0.24%

** Actual Amounts are from January 1, 2020

10/20/2020